FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZAMECNIK PAUL C				2. Issuer Name and Ticker or Trading Symbol HYBRIDON INC [hybn]								(Che	ck all app	pplicable)				
(Fir	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003								Office	er (give title			(specify	
(Sta	ate) (Z	Zip)	4. If Amendment, Date of Original Filed (Month/Day/Yea								ır)	Line) K Form Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Execution Date,			Transaction Disposed Of (D) (Instr Code (Instr. and 5)					Securi Benefi Owned	Owned		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	Amount (A) or (D)		rice	Repor Trans	oorted nsaction(s)		,	(111501. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
ity or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) 8)		Transac Code (Ir 8)	ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expiration			Amoun or Numbe of		nt er	f erivative ecurity	derivative Securities Beneficially Owned Following Reported	O F D o (I)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	CNIK PA (First (State Conversion or Exercise Price of Perivative	(First) (A (State) (Z Table Security (Instr. 3) Ta 2. Conversion or Exercise Price of Derivative	(State) (Zip) Table I - Non-Derive Security (Instr. 3) Table II - Derivat (e.g., pt Conversion or Exercise Price of Derivative 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year) Transaction Date (Month/Day/Year) A. Transaction Code (Ir Month/Day/Year) (Month/Day/Year)	(State) (Zip) Table I - Non-Derivative Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, volume of Exercise Price of Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. 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Explanation of Responses:

Paul C. Zamecnik

07/01/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).