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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).						
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
	HARTLEY, C. KEITH		HYBRIDON, INC. (HYBN)				
	(Last) (First) (Middle)						
	14 WYNNWOOD ROAD	4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)		
	(Street)						
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	. Individual or Joint/Group Filing (Check Applicable Line)		
	GREENWICH, CT 06830-3409		🗵 Director 🔲 10% Owner		IX Form Filed by One Reporting Person		
	(City) (State) (Zip)	_	 Officer (give title below) Other (specify below) 		Form Filed by More than One Reporting Person		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

•	Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Benefic Owners (Instr. 4
				Code	v	Amount	(A) or (D)	Price			

1.	Title of Derivative Security (Instr. 3)	2.	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.	Transac Code (Instr. 8		5.		f Derivative Securities A) or Disposed of (D) 4 and 5)	
								Code	v		(A)	(D)		
	STOCK OPTIONS		\$0.70		4/1/03			A			3	3,750		
		_		_			_							

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Date Exercis Expiration E (Month/Day/	Date	7. Title and <i>J</i> of Underly (Instr. 3 ar	ing Securities	3. Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
4/1/04	4/1/13	COMMON STOCK	3,750			3,750		D	
planation	of Respo	nses:							
			/s/ C. Keith H	artley		4/2/03			
		**Sign	ature of Repo	rting Person		Date			
						ederal Criminal Violations. See			

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