SEC For	m 4 FORM	4	UNITED ST		S SE	CUR	ITIE	ES AND	EXCHA		OMMI	SSION				
			Washington, D.C. 20549										OMB APPROVAL			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			STATEMENT OF CHANGES IN BENEFICIAL OWNE Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										SHIP OMB Number: 3235-0287 Estimated average burden hours per response: 0.5			
	nd Address of ND DAN	Reporting Person [*] I <u>EL B</u>		II				ker or Trading <u>IACEUT</u>		<u>INC.</u> [(Ch	eck all applie Directo	tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify			
	(Last) (First) (Middle) C/O IDERA PHARMACEUTICALS, INC. 505 EAGLEVIEW BOULEVARD, SUITE 21				3. Date of Earliest Transaction (Month/Day/Year) 01/24/2022							X Onler (give rule other (specify below) below) CHIEF OPERATING OFFICER				
(Street) EXTON PA 19341			19341	4.	 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Person 									rson		
(City)	(S	tate)	(Zip)									F EISU				
		Tab	le I - Non-Der	ivativ	e Sec	curities	s Ac	quired, D	isposed	of, or Be	neficial	ly Owned				
1. Title of S	Security (Inst	r. 3)	Date	nsaction h/Day/Y	ear) ii	A. Deeme Execution f any Month/Da	Date,	Code (Ins	on Dispose	rities Acquir ed Of (D) (Ins		Beneficia Owned F	es ally following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Ownership	
								Code V	Amount	(A) o (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)	
		-	Fable II - Deriv (e.g.,					uired, Dis , options,	•	,		Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		nsaction de (instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Expiration Date (Month/Day/Year) Disposed of (D) (Instr. 3, 4 and 5) Cervitative (Month/Day/Year) Disposed of (D) (Instr. 3, 4 and 5) Cervitative Derivative (Month/Day/Year) Disposed of (D) (Instr. 3, 4 and 5) Cervitative Derive Derivat		y Direct (or Indir (I) (Inst	Beneficial D) Ownership ect (Instr. 4)								
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy)	\$0.5746	01/24/2022		A		25,000		(1)	01/24/2032	Common Stock	25,000	\$0	25,000	D		

Explanation of Responses:

1. The stock option award was granted under the Issuer's 2013 Stock Incentive Plan. The stock option vests and becomes exercisable over a four-year period commencing on January 24, 2022. Twenty-five percent (25%) of the stock option vests and becomes exercisable on January 24, 2023 (first anniversary of the date of grant) and the balance vests in twelve equal quarterly installments over the remaining three years of the four-year period, subject to continued service with the Issuer.

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** Signature of Reporting Person Date

01/26/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.