OMB APPROVAL

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 5

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

X	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								
	Form 3 Holdings Reported								
	Form 4 Transactions Reported								
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	CHEBEIR CAMILLE A.		HYBRIDON, INC. (HYBN)						
	(Last) (First) (Middle)	-		ı					
	300 FIRST STAMFORD PLACE, SUITE 440	4.	Statement for Month/Year DECEMBER 31, 2002	5.	. If Amendment, Date of Original (Month/Year)				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Reporting (Check Applicable Line)				
			☐ Director ☐ 10% Owner						
	STAMFORD CT 06902		☐ Officer (give title below)		Form filed by More than One Reporting				
	(City) (State) (Zip)				Person				
	If the form is filed by more than one	epo	rting person, see instruction 4(b)(v).						

		Tab	le I —	Non-Deriva	ative	Securities	s A	cquired,	Dispo	osed o	f, o	r Beneficially Own	ed			
1.	Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	Dat	emed Executionte, if any onth/Day/Year		Transaction Code (Instr. 8)	4.	Securities a or Disposed (Instr. 3, 4	of (D)	` '	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
								Amount	(A) or (D)	Price						
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								Page 2								
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## Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A	. Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Derivative Acquired (A) or Dispos (Instr. 3, 4 and 5)		
											(A)	(D)
	Stock Option (right to buy)		\$1.42		5/1/02				А		5,000	
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		_				_		_		_		
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								sed of, or Beneficially ns, convertible secur				
6.	Date Exercisable and 7 Expiration Date (Month/Day/Year)				ing Securities		Price of Derivative9. Security (Instr. 5)	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount o Number o Shares							
	(1)	5/1/12(2)		Common Stock	5,0	000		-0-(2)		D		
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_												
_												
Ex	planation o	f Respons	ses:									
(1)	This option	would have	e ve	sted in full	on April 3	0, 20	003.					
	The reportin t time.	g person r	esig	ned from t	he issuer's	boaı	rd of directors on 1	2/18/02 and the option g	rant	(none of which was	vested	d) expired
**	nternational	misstatem	ents	s or omiss	ions of fact	s co	nstitute Federal Cr	iminal Violations. See 18	3 U.S	S.C. 1001 and 15 U.	S.C. 7	78ff(a).
No	te: File three	copies of	this	Form, one	of which r	nust	be manually signe	d. If space provided is ir	suffi	cient, see Instruction	n 6 for	procedu
				/s/ C	amille A. C	hebe	eir	1/21/0	3			
		-		**C:anat:::	e of Repor	4:	Darrage	Date				