OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).						
Name and Address of Reporting Person*	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
REARDON WILLIAM S.	HYBRIDON, INC. (HYBN)					
Last) (First) (Middle)						
STEAMBOAT LANE	4. Statement for Month/Day/YearMARCH 13, 2003	5.	If Amendment, Date of Original (Month/Day/Year)			
Street)						
	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
HINGHAM MA 02043						
City) (State) (Zip)	Officer (give title below)		Form Filed by More than One Reporting Person			
	☐ Other (specify below)		Person			
	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Name and Address of Reporting Person* REARDON WILLIAM S. Last) (First) (Middle) O STEAMBOAT LANE Street) HINGHAM MA 02043	Subject to Section 16. Form 4 or Form 5 subligations may continue. See Instruction 1(b). Name and Address of Reporting Person* REARDON WILLIAM S. HYBRIDON, INC. (HYBN) 4. Statement for Month/Day/Year STEAMBOAT LANE Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) INGHAM MA 02043 City) (State) (Zip) Control of Section 16. C	Subject to Section 16. Form 4 or Form 5 subligations may continue. See Instruction 1(b). Aame and Address of Reporting Person* Symbol HYBRIDON, INC. (HYBN) Astatement for Month/Day/Year Street ARCH 13, 2003 Street ARCH 13, 2003 ARCH 14, 2005 ARCH 15, 2006 ARCH 16, 2007 ARCH 17, 2008 ARCH 18, 2009 ARCH 19, 2009 ARCH 19, 2009 ARCH 20, 2009 ARCH			

		Tab	ole I — Non-Deriva	tive Sec	uritie	s Acquired, Dis	pos	ed of,	or Beneficially Ow	ned	
1.	Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securities Ac Disposed of (D (Instr. 3, 4 an)	(A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	٧	Amount	(A) or (D)	Price			
						Page 2					

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	1. Title of Derivative Security (Instr. 3)		ative 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)		Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction 5. Code (Instr. 8)		5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
									Code	V		(A)	(D)
	STOCK OPTIONS		\$0.79		3/13/03				Α			20,000	
					Pa	age	3						

	(e.g., puts, calls, warrants, options, convertible securities)													
6. Date Exercisable and Expiration Date (Month/Day/Year)		of Und Securi	and Amount derlying ities 3 and 4)	8. Price of Derivative Security (Instr. 5)	Benef	per of Derivative Sec ricially Owned Follov ted Transaction(s) 4)		10. Ownership Forr Derivative Secu Direct (D) or Indirect (I) (Instr. 4)						
Date Exercisable	Expiration Date	Title	Amount Number Shares	of										
12/13/03	3/13/13	Comm Stock		.000			20,000	D						
xplanation	of Respo	nses:												
			/s/ William	S. Reardon			3/14/03							

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.