

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 3
 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filing pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

CHEBEIR, CAMILLE A.
 Sedco Services, Inc.
 33 East 67th Street
 New York, New York 10021

2. Date of Event Requiring Statement (Month/Day/Year)

03/23/99

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

HYBRIDON, INC.
 HYBN

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other
 (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

| Table I -- Non-Derivative Securities Beneficially Owned | | | |
|---|--|---|--|
| 1. Title of Security | 2. Amount of Securities Beneficially Owned | 3. Ownership Form: Direct (D) or Indirect (I) | 4. Nature of Indirect Beneficial Ownership |
| COMMON STOCK | 25,000 | D | |
| ----- | | | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 (Print or Type Responses) SEC1473(3/91)

*If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).
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Form 3 (continued) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Table II -- Derivative Securities Beneficially Owned | | | | | |
|--|-------------------------|-----------------------------------|------------------|--------------|--|
| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of Underlying | 4. Conversion or | 5. Ownership | 6. Nature of Indirect Beneficial Ownership |
| | | | | | |

| Expiration Date (Month/Day/Year) | Securities | Title | exercise price of derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) |
|----------------------------------|------------|-------|---------------------------------------|---|
| | | | Amount or Number of Shares | |
| | | | | |
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Explanation of Responses:

***Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S. C. 78ff(a).

/s/ Camille A. Chebeir

 By: Camille A. Chebeir

04/30/99

 DATE

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.