OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response...1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				
	Form 3 Holdings Reported				
	Form 4 Transactions Reported				
1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	WYNGAARDEN, JAMES B.		HYBRIDON, INC. (HYBN)		
	(Last) (First) (Middle)	_			
	3504 STONEYBROOK DRIVE	4.	Statement for Month/Year DECEMBER 31, 2002	5.	If Amendment, Date of Original (Month/Year)
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Reporting (Check Applicable Line)
			☑ Director ☐ 10% Owner		✓ Form filed by One Reporting Person
	DURHAM, NC 27705	_	☐ Officer (give title below)		☐ Form filed by More than One Reporting
	(City) (State) (Zip)		Other (specify below)		Person
*	If the form is filed by more than one	epor	ting person, see instruction 4(b)(v).	_	

_															
Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1.	Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	Date, if any	3.	Transaction Code (Instr. 8)	4.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Amount	(A) or (D)	Price						
_														_	
							Page 2								
														_	

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative 2. Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Derivative Acquired (A) or Dispo	e Securities sed of (D)
											(A)	(D)
	Stock Option (right to buy)		\$1.42		5/1/02				A		5,00	0
		_						_		_		
_												
_												
		_								_		
-						_		_				
_						Pag	e 3					

Date Exercisa Expiration Da (Month/Day/Y	te	ι	Fitle and A Jnderlying Instr. 3 and	Securities	8.	Price of Derivative9. Security (Instr. 5)	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date	1	Γitle	Amount o Number o Shares							
(1)	5/1/12		Common Stock	5,0	000		5,000		D		
 planation o	f Response	es:									
planation o			pril 30, 2	2003.							
				2003. es B. Wyn	gaar	den	1/25/0	3			

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.