(City)

(State)

1. Name and Address of Reporting Person*
Pillar Partners Foundation, L.P.

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person* 2.1					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol IDERA PHARMACEUTICALS, INC. [IDRA Director X 10% Owner Officer (give title Other (specify													
JARTS CO	RPORATE SER	VICES L	ΓD.															
)]	E9	KY1-1	4.1			4. If Amendment, Date of Original Filed (Month/Day/Year) 03/31/2021							Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
((State)	(Zip)																
		Table I	- Non-	Deriv	ative	e Sec	urities /	Acquii	red,	Disposed	of, or E	Beneficial	ly Owned					
Security (Ins	tr. 3)	Date			ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price	Transaction(s					
Stock			04/0	1/202	1			X		1,612,196	6 A	\$0.01	5,733,79	5	I	Part	Pillar ners ndation, L.P. Footnotes ⁽¹⁾	
Stock			04/0	1/202	1			x		883,613	A	\$0.01	2,304,18	80	I	Phai 6, L	Pillar maceuticals .P. See motes ⁽¹⁾⁽²⁾	
Stock													386,110		I By Abude Umari See Footnotes ⁽¹⁾		ari See	
Stock													26,308		I	Zein	Youssef El See Enotes ⁽¹⁾	
		Tabl						•	,	•		-	/ Owned			<u> </u>		
	3. Transaction Date (Month/Day/Year)	Execution if any	ed Date,	4. Transa	5. Numb Derivativ Derivativ Acquirec or Dispo		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Exerc	cisable and 7. Title and Amount Securities Underlyin		d Amount of Underlying Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	ivative Owne curities Form: Direct or Ind lowing (I) (Instance)		: Beneficial t (D) Ownership lirect (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(3)			
\$0.01	04/01/2021			х			1,612,196	12/11/	2020	(3)	Common Stock	1,612,190	5 \$0.01	1,612,196		I	By Pillar Partners Foundation, L.P. See Footnote ⁽²⁾	
\$0.01	04/01/2021			Х			883,613	12/11/	2020	(3)	Common Stock	883,613	\$0.01	883,613		I	By Pillar Pharmaceuticals 6, L.P. See Footnote ⁽²⁾	
JARTS CO	(First) RPORATE SER' OUSE, 69 DR. RO	VICES L' DY'S DR	ΓD. IVE			_ _												
	Stock 2. Conversion or Exercise Price of Derivative Security \$0.01 \$0.01 \$0.01 JARTS CO	(First) JARTS CORPORATE SER' IGTON HOUSE, 69 DR. RO ETOWN, (State) Security (Instr. 3) Stock St	(First) (Middle) JARTS CORPORATE SERVICES L' IGTON HOUSE, 69 DR. ROY'S DR ETOWN, (State) (Zip) Table I Security (Instr. 3) Stock Stock	(First) (Middle) JARTS CORPORATE SERVICES LTD. IGTON HOUSE, 69 DR. ROY'S DRIVE ETOWN, E9 KY1-1104 (State) (Zip) Table I - Non- Security (Instr. 3) Stock Jake (Month) Stock Table II - D (e 2. Tran Date (Month) Date (Month) Date (Month) Date (Month) Date (Month) Price of Derivative Security So.01 04/01/2021 \$0.01 04/01/2021 \$0.01 04/01/2021 GTON HOUSE, 69 DR. ROY'S DRIVE ETOWN, F9 KY1-1104 K	Conversion Con	Conversion Con	Address of Reporting Person* IDERA INVEST CORP	Address of Reporting Person IDERA PHAR	Address of Reporting Person' nyest Corp (First) (Middle) JARTS CORPORATE SERVICES LTD. IGTON HOUSE, 69 DR. ROY'S DRIVE ETOWN, State) (Zip) Table I - Non-Derivative Securities Acquire (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquire (Month/Day/Year) Stock Table II - Derivative Securities Acquire (Code (Instr. 3) Table II - Derivative Securities Acquire (Code (Instr. 3) Table II - Derivative Securities Acquire (Code (Instr. 3) Table II - Derivative Securities Acquire (Code (Instr. 3) Table II - Derivative Securities Acquire (Code (Instr. 3) All Amendment, Date of Orig 03/31/2021 X Stock Table II - Derivative Securities Acquire (Code (Instr. 3) Tansaction (Month/Day/Year) All Amendment, Date of Orig 03/31/2021 X Table II - Derivative Securities Acquire (Code (Instr. 3) Code (Instr. 3) Code (Instr. 3) Tansaction (Month/Day/Year) All Amendment Date of Orig 03/31/2021 X Instruction Date (Instr. 3) Tansaction (Code (Instr. 3) Tansaction (Code (Instr. 3) Tansaction (Instr. 3) Tansaction (Code (and Address of Reporting Person' INVEST CORP (First) (Middle) JARTS CORPORATE SERVICES LTD. IGTON HOUSE, 69 DR. ROY'S DRIVE ETOWN, IN E9 KY1-1104 (State) (Zip) Table I - Non-Derivative Securities Acquired, Month/Day/Year) Security (Instr. 3) Stock O4/01/2021 **Table II - Derivative Securities Acquired, Month/Day/Year) (E.g., puts, calls, warrants, option of Exercise Price of or Exercise Security Month/Day/Year) **Table II - Derivative Securities Acquired, Month/Day/Year) **Table II - Derivative Securities Acquired, Infraransaction of Exercise Price of Security **Table II - Derivative Securities Acquired (A) **Code Instr. 30 **Table II - Derivative Securities Acquired (A) **Code Instr. 30 **Table II - Derivative Securities Acquired (A) **Table II - Derivative Securities Acquired (A) **Official Security **Table II - Derivative Securities Acquired (A) **Official S	Address of Reporting Person Invest Corp Invest Corp	Address of Reporting Person Invest Corp	2	2	2	Description Comparison Co	Comment Comm	

(Last)	(First)	(Middle)						
C/O STUARTS COF	RPORATE SERVICES	LTD.						
KENSINGTON HO	KENSINGTON HOUSE, 69 DR. ROY'S DRIVE							
(Street)								
GEORGETOWN, GRAND CAYMAN	E9	KY1-1104						
(City)	(State)	(Zip)						
1. Name and Address of Pillar Pharmaceu								
(Last)	(First)	(Middle)						
C/O STUARTS COF	RPORATE SERVICES	S LTD.						
KENSINGTON HOUSE, 69 DR. ROY'S DRIVE								
(Street)								
GEORGETOWN, GRAND CAYMAN	E9	KY1-1104						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Umari Abude</u>								
(Last)	(First)	(Middle)						
C/O STUARTS COF	RPORATE SERVICES	LTD.						
KENSINGTON HO	KENSINGTON HOUSE, 69 DR. ROY'S DRIVE							
(Street) GEORGETOWN,	E9	KY1-1104						
GRAND CAYMAN								
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* ZEIN YOUSSEF EL								
(Last)	(First)	(Middle)						
C/O STUARTS COF	RPORATE SERVICES	LTD.						
KENSINGTON HOUSE, 69 DR. ROY'S DRIVE								
(Street)								
GEORGETOWN, GRAND CAYMAN	E9	KY1-1104						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Pillar Invest Corporation ("Pillar GP") is the general partner of Pillar Pharmaceuticals 6, L.P. ("Pillar 6") and Pillar Partners Foundation, L.P. (collectively, the "Pillar Funds"). Youssef El Zein and Abude Umari are directors of Pillar GP, Each of Pillar GP, Mr. El Zein and Mr. Umari disclaims Section 16 beneficial ownership of the securities beneficially owned by the Pillar Funds and this report shall not be deemed an admission that any of Pillar GP, Mr. El Zein or Mr. Umari is the Section 16 beneficial owner of any such securities, except to the extent of its or his pecuniary interest therein, if any, by virtue of its or his ownership interest in the Pillar Funds or Pillar GP, as applicable.
- 2. 1,612,196 of such warrants beneficially owned and exercised for shares of common stock by Pillar Partners, of which Pillar GP is the general partner (the "Pillar Partners Warrants") and 883,613 of such warrants exercised by Pillar 6 (the "Pillar 6 Warrants"). Pillar GP disclaims Section 16 beneficial ownership of the Pillar Partners Warrants and the Pillar 6 Warrants and the common stock underlying such warrants and this report shall not be deemed an admission that Pillar GP is the Section 16 beneficial owner of any such securities, except to the extent of its pecuniary interest therein, if any, by virtue of its ownership interest in Pillar Partners Warrants or Pillar 6 Warrants.
- 3. The Pre-funded warrants have no expiration date.

Remarks:

The Reporting Persons realized short-swing profits under Section 16(b) of the Exchange Act as a result of sales of the Issuer's common stock reported herein being matched against previous acquisitions of prefunded warrants made by certain of the Reporting Persons on December 11, 2020. On April 28, 2021, the Reporting Persons disgorged \$11,592.80 to the Issuer, representing the maximum amount of short-swing profits that may have been realized by the Reporting Persons and made a payment to the Issuer of such amount.

> Pillar Invest Corporation, /s/ Youssef El Zein, Authorized 04/29/2021 Person Pillar Partners Foundation, L.P.,

> 04/29/2021 /s/ Youssef El Zein, Authorized

Pillar Pharmaceuticals, 6, L.P., /s/

Youssef El Zein, Authorized

04/29/2021

Person

/s/ Abude Umari 04/29/2021 /s/ Youssef El Zein 04/29/2021 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.