FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GERAGHTY JAMES A						2. Issuer Name and Ticker or Trading Symbol IDERA PHARMACEUTICALS, INC. [IDRA]									5. Relationship of Report Check all applicable) X Director			son(s) to Is	
(Last) (First) (Middle) C/O IDERA PHARMACEUTICALS, INC. 505 EAGLEVIEW BLVD., SUITE 212					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2020										Office belov	er (give title v)		Other (below)	specify
(Street) EXTON PA 19341 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	·					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Da			3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Securi Benefi		ties cially I Following	Form (D) or		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A) (D)	or F	rice	Transa	ction(s) 3 and 4)			(
Common Stock 07/01/2						020			A		10,894(1) 1	A :	\$1.79	91,253			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year)		ion Date,	4. Transaction Code (Instr. 8)		of Deriv	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y		ite	r) Amount of Securities Underlying Derivative Security (I 3 and 4)		otr.	Price of erivative ecurity 1str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. This stock was issued to the reporting person pursuant to his election, under the Issuer's director compensation program, to receive common stock in lieu of cash fees.

07/02/2020 /s/ James A Geraghty

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.