FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ZAMECNIK PAUL C				HYI	2. Issuer Name and Ticker or Trading Symbol HYBRIDON INC [HBY]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last)	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005									Officer (give title below)		Other (s below)	pecify			
101 CHESTNUT STREET					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BOSTO	N M	A (02108													iled by One Reporting Perso iled by More than One Repo n				
(City)	(St	ate) (Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Exe	Deemed cution Date, ny nth/Day/Year)				ties Acquired (A) Of (D) (Instr. 3, 4				es For ally (D) Ind		: Direct	. Nature of Indirect Beneficial Ownership Instr. 4)		
									Code	v	Amount	(A) c	r Pric	ce	Reported Transaction(s) (Instr. 3 and 4)		(Instr	. 4)	115u'. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Share	ber		Transacti (Instr. 4)	ion(s)			
Stock Option	\$0.56	07/01/2005			A		10,000 ⁽¹⁾		07/01/20	06	07/01/2015	Common stock	10,0	00	\$0.00	10,00	00	D		

Explanation of Responses:

1. 3,750 options are granted under the 1995 Director Stock Option Plan and 6,250 options are granted under the 1997 Stock Incentive Plan.

Remarks:

Paul C. Zamecnik 07/05/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.