OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response...0.5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $\hfill\square$  Check this box if no longer

Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	<ol> <li>I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</li> </ol>
WYNGAARDEN JAMES B.	HYBRIDON, INC. (HYBN)	
(Last) (First) (Middle)		
	4. Statement for Month/Day/Year	5. If Amendment, Date of Original (Month/Day/Year)
3504 STONEYBROOK DRIVE	FEBRUARY 4, 2003	
(Street)		<u> </u>
	<ol><li>Relationship of Reporting Person(s) to Issuer (Check All Applicable)</li></ol>	7. Individual or Joint/Group Filing (Check Applicable Line)
DURHAM NC 27705	⊠ Director ☐ 10% Owner	
(City) (State) (Zip)	Officer (give title below)	☐ Form Filed by More than One Reporting Person
	☐ Other (specify below)	reisuii

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code			(A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price			
	COMMON STOCK		2/4/03		Р		20,000	Α	\$0.75	133,923	D	
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## Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Title of Derivative 2. Conversion or Exercise Price of Derivative 3. Transaction 3A. Deemed Execution Transaction Security Date Date, if any Code (Instr. 3) Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Code ٧ (D) (A)

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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)									
6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
Date Expiration Exercisable Date	Amount or Number of Title Shares								
Explanation of Response	es:								
	/s/ James B. W	/yngaarden	2/6/03						
	**Signature of Rep	oorting Person	Date						
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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).