

Idera Pharmaceuticals to Present at the Noble Financial Capital Markets' Seventh Annual Equity Conference

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CAMBRIDGE, Mass., May 10, 2011 (BUSINESS WIRE) -- Idera Pharmaceuticals, Inc. (Nasdaq: IDRA) today announced that it will provide an overview of its drug discovery and development programs targeted to Toll-like Receptors and a general corporate update at the Noble Financial Capital Markets' Seventh Annual Equity Conference on Tuesday, May 17, 2011 at 8:30 a.m. ET at the Hard Rock Hotel in Hollywood, Florida.

The live audio webcast presentation will be available in the Investor section of the company's website at <u>www.iderapharma.com</u>. Archived replays will also be available on the company's site for two weeks following the event. Please log in approximately 10 minutes prior to the presentation to ensure a timely connection.

About Idera Pharmaceuticals, Inc.

Idera Pharmaceuticals develops drug candidates to treat infectious diseases, autoimmune and inflammatory diseases, cancer, and respiratory diseases, and for use as vaccine adjuvants. Our proprietary drug candidates are designed to modulate specific Toll-like Receptors, which are a family of immune system receptors that direct immune system responses. Our pioneering DNA and RNA chemistry expertise enables us to create drug candidates for internal development and generates opportunities for multiple collaborative alliances. For more information, visit www.iderapharma.com.

SOURCE: Idera Pharmaceuticals, Inc.

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